RECORDING REQUEST LD BY: AND FOR THE BENEFIT OF,

City Clerk City of Reedley No Fee-Gov/t. Code Sections 6103 and 27383

WHEN RECORDED, MAIL TO:

City of Reedley City Clerk 1733 9th Street Reedley, CA 93654



FRESNO County Recorder
Paul Dictos, C.P.A.
DOC- 2013-0073532

Wednesday, MAY 22, 2013 11:23:10 Rcpt # 0003901218 Ttl Pd \$0.00 CRR/R2/1-5

SPACE ABOVE THIS LINE FOR RECORDER'S USE

RESOLUTION 2013-042

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REEDLEY **DETERMINING SPECIAL TAX RATES FOR FISCAL YEAR 2013-14** FOR THE CITY OF REEDLEY COMMUNITY FACILITIES DISTRICT NO. 2005-1 (PUBLIC SERVICES)

RESOLUTION NO. 2013-042

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REEDLEY DETERMINING SPECIAL TAX RATES FOR FISCAL YEAR 2013-2014 FOR THE CITY OF REEDLEY COMMUNITY FACILITIES DISTRICT NO. 2005-1 (PUBLIC SERVICES)

WHEREAS, in proceedings heretofore conducted by this Council pursuant to the Mello-Roos Community Facilities Act of 1982, Section 53311 et seq. of the California Government Code (the "Law"), this Council on November 8, 2005, adopted a resolution entitled "A Resolution of the City Council of the City of Reedley Declaring Results of Special Election and Directing Recording of Notice of Special Tax Lien" finalizing the formation of the City of Reedley Community Facilities District No. 2005-1 (Public Services) (the "District") pursuant to the Mello-Roos Community Facilities Act of 1982, California Government Code Section 53311 et seq. (the "Law");

WHEREAS, the City Clerk executed and caused to be recorded in the office of the County Recorder of the County of Fresno a notice of special tax lien in the form required by the Law.

WHEREAS, Maximum Special Tax Rates were established as follows:

Category I includes each Developed Parcel within the District for which a building permit has been issued prior to July 1 of the current Fiscal Year. Said Maximum Special Tax shall increase each Fiscal Year thereafter by an inflation factor which is the Annual All Urban Consumer Price Index (CPI) for the San Francisco-Oakland-San Jose area.

TABLE 1 MAXIMUM SPECIAL TAX FISCAL YEAR 2013-14 CATEGORY I Special Tax Per Dwelling Unit / Acre	
DEVELOPMENT TYPE	SPECIAL MAXIMUM TAX RATE
Single Family Residential (per dwelling unit)	\$ 867.00
Multi-Family Residential (per dwelling unit)	\$ 645.00
Non-Residential (per gross building square foot)	\$ 0.24
Affordable Housing (per dwelling unit)	\$ 437.00
Infill Non Residential (per building square foot)	\$ 0.11

Category II includes each Parcel within the District that is not included in Category I.

The Maximum Special Tax that may be levied annually on Taxable Property in Category II beginning with the Fiscal Year starting July 1, 2013 ending June 30, 2014 is as set forth in Table 2 below per Net Developable Acre (said amount to be levied prorata for any portion of an acre). Said special tax shall increase each Fiscal Year thereafter by an inflation factor which is the Annual All Urban Consumer Price Index (CPI) for the San Francisco-Oakland-San Jose area.

TABLE 2 **MAXIMUM SPECIAL TAX FISCAL YEAR 2013-14 CATEGORY II** Special Tax Per Net Developable Acre

\$ 703.00 per acre

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REEDLEY AS FOLLOWS:

1. The following Special Tax Rates shall be levied for the ensuing 2013-2014 fiscal year on all eligible properties in the District per the Rate and Method of Special Tax.

ADOPTED SPECIAL TAX FISCAL YEAR 2013-14 CATEGORY I Special Tax Per Dwelling Unit / Acre		
DEVELOPMENT TYPE	SPECIAL TAX RATE	
Single Family Residential (per dwelling unit)	\$ 867.00	
Multi-Family Residential (per dwelling unit)	\$ 645.00	
Non-Residential (per gross building square foot)	\$ 0.24	
Affordable Housing (per dwelling unit)	\$ 437.00	
Infill Non Residential (per building square foot)	\$ 0.11	

ADOPTED SPECIAL TAX FISCAL YEAR 2	.013-14
CATEGORY II	
Special Tax Per Net Developable Acr	re
\$ 703.00 per acre	
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2. This Resolution shall take effect upon its adoption.

This Resolution was duly passed, approved, and adopted by the City Council of the City of Reedley this 14th day of May, 2013 by the following vote:

AYES:

Soleno, Rodriguez, Betancourt, Fast, Beck.

NOES:

None.

ABSENT:

None.

ABSTAIN:

None.

ATTEST:

Robert O. Beck, Mayor

Sylvia Plata, City Clerk

